

**POTTER COUNTY ASSESSMENT OFFICE
1 NORTH MAIN STREET, SUITE 111
COUDERSPORT, PA 16915**

Telephone (814) 274-0517
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POTTER COUNTY LERTA TAX EXEMPTION PROGRAM
APPLIES ONLY TO COMMERCIAL / INDUSTRIAL DEVELOPMENT

COMPANY NAME: _____

CONTACT PERSON: _____

MAILING ADDRESS: _____

PHONE / EMAIL: _____

PARCEL ID: _____

PROPERTY ADDRESS: _____

PROJECT DESCRIPTION: _____

ESTIMATED PROJECT COST: _____

SIGNATURE: _____ DATE: _____

EXEMPTION ONLY APPLIES TO NEW BUILDING IMPROVEMENTS. LAND VALUE WILL NOT BE EXEMPTED. OWNER MUST APPLY FOR LERTA WITHIN 30 DAYS OF BUILDING PERMIT APPROVAL DATE. IF PROPER PERMITS ARE NOT OBTAINED, LERTA WILL NOT BE GRANTED. EXEMPTION SCHEDULE WILL BE: FIRST YEAR, 100% EXEMPT; SECOND YEAR, 80% EXEMPT; THIRD YEAR, 60% EXEMPT; FOURTH YEAR, 40% EXEMPT; FIFTH YEAR, 20% EXEMPT; SIXTH YEAR AND BEYOND, FULLY TAXABLE. IMPROVEMENTS MUST COST AT LEAST \$75,000 TO BE ELIGIBLE. THIS EXEMPTION APPLIES TO COUNTY TAX ONLY.

OFFICIAL USE ONLY:

APPROVED / DENIED

DATE: _____

JAKE OSTROM, CPE
POTTER CO. CHIEF ASSESSOR